

BUYING AT AUCTION CHECKLIST

Are your palms sweaty just at the thought of raising your hand at a public auction? Being prepared and familiarising yourself with the process is imperative to getting the most out of buying at auction.

We've prepared a simple checklist to help make buying at auction a successful experience.

CHECKLIST	
Inspect the property	
Obtain Pre-Approval for finance	
Obtain a copy of the Contract of Sale	
Seek a solicitor or conveyancer to review the Contract of Sale	
Conduct a building & pest report	
Research comparable sales properties	
Research comparable properties on the market	
Attend other auctions and get auction savvy	
Arrange a deposit for auction day	
Set your limit	
Register to bid. Don't forget your ID	
Make sure the auctioneer can see you	
Make the winning bid	
Pay your deposit & sign the contracts	
Wait for settlement (approx 4-6 weeks)	
Get the keys to your new property.	